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OCT 24 2022

STATE AUDITOR & INSPECTOR

CITY OF WATONGA, OKLAHOMA

SINKING FUND SCHEDULES

AS OF AND FOR THE YEAR ENDED

JUNE 30, 2022

AND

SINKING FUND
ESTIMATE OF NEEDS

FOR

THE FISCAL YEAR ENDING

JUNE 30, 2023

PREPARED BY RSMeacham CPA's & Advisors
SUBMITTED TO THE BLAINE COUNTY

EXCISE BOARD THIS ____ DAY OF _____ 2022

GOVERNING BOARD

Chairman _____ Member _____

Member _____ Member _____

Treasurer _____ Member _____

City Clerk _____

**CITY OF WATONGA
INDEX TO SINKING FUND ESTIMATE OF NEEDS**

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CPAs+ADVISORS

801 Frisco, Clinton, OK 73601
580.323.1766 | 580.323.1768 fax

Members of American
Institute of Certified
Public Accountants

Members of Oklahoma
Society of Certified
Public Accountants

Honorable Governing Board
Watonga, Oklahoma

Management is responsible for the accompanying financial statements of the City of Watonga, Blaine County, which comprise the 2022-2023 Estimate of Needs (SA&I Form C&T-500, pg. 3) and Publication Sheet for the year ended June 30, 2022, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, estimate of needs and publication sheet forms referred to above, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on the financial statements, estimate of needs and publication sheet forms included in the accompanying prescribed form.

The financial statements, estimate of needs and publication sheet included in the accompanying prescribed forms are intended to comply with the requirements of the Office of the Oklahoma State Auditor and Inspector per 68 OS § 3003.B as promulgated by 68 OS § 3009-3011, and are not intended to be a complete presentation of the assets and liabilities of the City of Watonga, OK in Blaine County, OK.

This report is intended solely for the information and use of management of the City of Watonga, Oklahoma, Blaine County Excise Board, and for filing with the State Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in dark ink, appearing to be 'JSA', is written over a faint, illegible printed name.

rsmeacham
CPAs+ADVISORS

Clinton, OK
August 29, 2022

AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, CITY OF WATONGA

Personally appeared before me, the undersigned Notary Public, _____
City Clerk of the City and State aforesaid, who being first duly sworn according to law, deposes and says:
That he/she complied with the law by having the financial statement for the fiscal year ending June 30, 2022
and the estimated needs and the estimated income from sources other than ad valorem taxes, for the fiscal
year beginning July 1, 2022 and ending June 30, 2023 published in one issue of the Watonga Republican
a legally-qualified newspaper published - of general circulation, in said county
a copy of which together with proof of publication is herewith attached marked Exhibit "Z" and made a part
of hereof.

County Clerk

Subscribed and sworn to before me this ____ day of _____, 2022

Notary Public

My Commission Expires

The Watonga Republican
P.O. Box 30
(580) 623-4922

I, Kimberly Jenkins, of lawful age, being duly sworn upon oath, deposes and says that I am the General Manager of The Watonga Republican, a publication that is a "legal newspaper" as that phrase is defined for the city of Watonga, for the County of Blaine, in the state of Oklahoma, that this affidavit is Page 1 of 2 with the full text of the sworn-to notice set forth on the pages that follow, and that the attachment hereto contains the correct copy of what was published in said legal newspaper in consecutive issues on the following dates:

PUBLICATION DATES:

21 Sep 2022

Notice ID: gMRRTGI0VA0oOBL1jNtF

Notice Name: Sinking Fund Publication P.O. 220000392

PUBLICATION FEE: \$606.25

Kimberly R. Jenkins

General Manager

VERIFICATION

STATE OF OKLAHOMA

COUNTY OF BLAINE

Signed or attested before me on this

29th day of September, A.D. 2022.

Montana Sims

Notary Public

**CITY OF WATONGA SINKING FUND
STATEMENT OF CASH ACCOUNTS, RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Form SF-2

| Line No. | New Sinking Fund | | Industrial Development Bonds | |
|---|---|----------------|------------------------------|-----------|
| | Detail | Extension | Detail | Extension |
| 1 | Cash balance- beginning of year, July 1, 2021 | 66,055 | Not applicable | |
| 2 | Investments liquidated during year (Form SF-4, Col 3) | | | - |
| | | <u>66,055</u> | | <u>-</u> |
| <u>Receipts and Apportionments</u> | | | | |
| 3 | Current year ad valorem tax | 113,947 | | |
| 4 | Prior year's ad valorem tax | | | |
| 5 | Resale property distribution | | | |
| 6 | Interest earnings | 70 | | |
| 7 | | | | |
| 8 | | | | |
| 9 | Total receipts and apportionments | | | - |
| 10 | Balance | | | - |
| | | <u>114,017</u> | | <u>-</u> |
| | | <u>180,072</u> | | <u>-</u> |
| <u>Disbursements</u> | | | | |
| 11 | Interest coupons paid (Form SF3, Col 24) | 30,555 | | |
| 12 | Bonds paid (Form SF3, Col 12) | 90,000 | | |
| 13 | Commission paid fiscal agency | | | |
| 14 | Judgment paid | | | |
| 15 | Interest paid on judgments | | | |
| 16 | Investments purchased (Form SF4, Col 2) | | | |
| 17 | Fiscal charges | 600 | | |
| 18 | | | | |
| 19 | | | | |
| 20 | Total Disbursements | | | - |
| 21 | Cash balance- End of Year | | | - |
| | | <u>121,155</u> | | <u>-</u> |
| | | <u>58,917</u> | | <u>-</u> |

CITY OF WATONGA

II. SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of 6/30/2022 and Accruals Thereon

| 8 | 9 | 10 | 11 | 12 | 13 | 14 | |
|--------------------------|---|--|------------|--------------------------|-------------|------------------------------|----|
| Amount of Original Issue | Canceled, Funded or In Judgment or Delayed for Final Year Levy | Bond Issues Accruing by Tax Levy | Yrs to Run | Normal Annual Accrual | Tax Yrs Run | Accrual Liability to Date | |
| 1,700,000 | | - | 20 | 85,000 | 10 | 850,000 | 1 |
| | | | | | | | 2 |
| | | | | | | | 3 |
| | | | | | | | 4 |
| | | | | | | | 5 |
| | | | | | | | 6 |
| | | | | | | | 7 |
| | | | | | | | 8 |
| | | | | | | | 9 |
| | | | | | | | 10 |
| | | | | | | | 11 |
| | | | | | | | 12 |
| | | | | | | | 13 |
| | | | | | | | 14 |
| | | | | | | | 15 |
| | | | | | | | 16 |
| Page Total | | | | 85,000 | | 850,000 | |
| Grand Total | | | | | | | |

See accountants' compilation report

CITY OF WATONGA

II. SINKING FUND SCHEDULES (continued)
 Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of 6/30/2022 and Accruals Thereon

| 30 | 31 | 32 | 33 | 34 | 35 |
|------------------------------------|----------------------------------|------------------------------|---------|------------------------------------|----|
| Coupon Computation | | Interest Coupon Acct | | Interest Earned but Unpaid 6-30-22 | |
| Interest Earned But Unpaid 6-30-21 | Interest Earnings Thru 2021-2022 | Coupons Paid Through 6-30-22 | Matured | Unmatured | |
| - | - | - | - | - | 1 |
| - | - | - | - | - | 2 |
| - | - | - | - | - | 3 |
| - | - | - | - | - | 4 |
| - | - | - | - | - | 5 |
| - | - | - | - | - | 6 |
| - | - | - | - | - | 7 |
| - | - | - | - | - | 8 |
| - | - | - | - | - | 9 |
| - | - | - | - | - | 10 |
| - | - | - | - | - | 11 |
| - | - | - | - | - | 12 |
| - | - | - | - | - | 13 |
| - | - | - | - | - | 14 |
| - | - | - | - | - | 15 |
| Page Total | - | - | - | - | - |
| Grand Total | - | - | - | - | - |

To SF-1, Line 10

To SF-1, Line 11

To SF-1, Line 13

CITY OF WATONGA

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

EXHIBIT SF-5

| | | |
|---|--|--|
| 1. In Favor of | | |
| 2. By Whom Owned | | |
| 3. Purpose of Judgment | | |
| 4. Case Number | | |
| 5. Name of Court | | |
| 6. Date of Judgment | | |
| 7. Principal Amount of Judgment | | |
| 8. Tax Levies Made | | |
| 9. Principal Amount to be provided for by | | |
| 10. Principal Amount Provided for in | | |
| 11. Principal Amount not Provided for | | |
| 12. Amount to provide by Tax Levy Fiscal Year 2011-2012 | | |
| A. 1/3 Principal to SF-q, Line 20 | | |
| B. Interest to SF-1, Line 21 (@R 8%) Current | | |
| TOTAL | | |
| <small>For Only Those Judgments Held by Owners or Assigns</small> | | |
| 13. Levied for but Unpaid Judgment Obligations Outstanding | | |
| A. Principal | | |
| B. Interest | | |
| Total | | |
| 14. Judgment Obligations Since Levied for Paid | | |
| A. Principal | | |
| B. Interest | | |
| TOTAL | | |
| 15. Judgment Obligations Since Paid | | |
| A. Principal | | |
| B. Interest | | |
| TOTAL | | |
| 16. Levied for but Unpaid Judgment Obligations Outstanding | | |
| A. Principal | | |
| B. Interest | | |
| TOTAL | | |

CITY OF WATONGA

**STATEMENT OF UNEXPENDED BOND PROCEEDS
(2012 ISSUE)**

Purpose of Bond Issue Public Safety Equipment

EXHIBIT SF-6

| | |
|--|---|
| 1. Balance Cash as of June 30, 2021 | - |
| Add: | |
| 2. Proceeds of Bond Sale | - |
| 3. Cost sharing proceeds from other gov'ts | |
| 4. Interest and investment income | - |
| 5. Total Available | - |
| Deduct: | |
| 6. Warrants Paid | - |
| 7. Reserve for Warrants Outstanding | |
| 8. Contracts Pending | |
| 9. _____ | |
| 10. _____ | |
| 11. Total Deductions | - |
| 12. Unexpended Bond Proceeds as of June 30, 2022 | - |

CITY OF WATONGA
SINKING FUND
COUNTY EXCISE BOARD APPROPRIATION OF INCOME AND REVENUES
2022-2023 ESTIMATE OF NEEDS

| | | |
|---|---|-----------------------------|
| 1 | To Finance Approved Budget in Sum of (From Forms SF-1, Line 25) | <u>113,305</u> |
| | Appropriation Other Than 2012 Tax | <u> </u> |
| 2 | Excess of Assets Over Liabilities (From Forms SF-1, Line 17) | <u>8,917</u> |
| 3 | Other Deductions- Attach Explanation | <u> </u> |
| 4 | Balance Required to Raise (Line 1 Less 2 & 3) | <u>104,388</u> |
| 5 | Add 10% for Delinquent Tax | <u>10,439</u> |
| 6 | Gross Balance of Requirements Appropriated from 2022-2023 Ad Valorem Tax | <u><u>114,827</u></u> |

CITY OF WATONGA

COUNTY OF BLAINE

We certify that the assessed valuation of the property subject to ad valorem taxes, excluding Homestead Exemptions approved in the municipality as finally equalized and certified by the State Board of Equalization for the current year is as follows:

| | |
|-------------------------|---------------------|
| REAL PROPERTY | <u>14,483,138</u> |
| PERSONAL PROPERTY | <u>2,805,055</u> |
| PUBLIC SERVICE PROPERTY | <u>1,046,844</u> |
| TOTAL | <u>18,335,037</u> ✓ |

and that the assessed valuations herein certifies have been used in computing the rates of mill levies and and the proceeds thereof as aforesaid: and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies thereof, as provided by law as follows:

| | | | |
|--------------|-----------------------|---------------|-----------------------|
| GENERAL FUND | <u> </u> mills | BUILDING FUND | <u> </u> mills |
| SINKING FUND | <u>6.26</u> mills | TOTAL | <u>6.26</u> mills ✓ |

We do hereby order the above levies to be certified forthwith by the secretary of this board to the County Assessor of said county, in order that the County Assessor may immediately extend said levies upon the tax rolls for the year 2022 without regard to any protest that may be filed against any levies, as required by 68 O.S., 1991, Section 3014. We further certify that said appropriation and mill rate levies, as aforesaid, are within the limitation provided by law.

Dated at _____ Oklahoma, this ____ day of _____, 2022

MEMBER

CHAIRMAN, COUNTY EXCISE BOARD

MEMBER

SECRETARY, COUNTY EXCISE BOARD

MEMBER

PUBLICATION SHEET - BLAINE COUNTY, OKLAHOMA
 FINANCIAL STATEMENT OF THE VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2022, AND ESTIMATE OF NEEDS
 FOR THE FISCAL YEAR ENDING JUNE 30, 2023, OF THE GOVERNING BOARD OF
 BLAINE COUNTY, OKLAHOMA

Exhibit "Z"

| STATEMENT OF FINANCIAL CONDITION AS OF JUNE 30, 2022 | General Fund | Health Fund | Sinking Fund |
|---|-------------------------|------------------------|-----------------|
| ASSETS: | | | |
| Cash Balance June 30, 2022 | \$ 16,903,095.97 | \$ 1,308,629.75 | \$ - |
| Investments | - | - | - |
| TOTAL ASSETS | \$ 16,903,095.97 | \$ 1,308,629.75 | \$ - |
| LIABILITIES AND RESERVES: | | | |
| Warrants Outstanding | \$ 4,483.99 | \$ 37,192.88 | \$ - |
| Reserves for Interest on Warrants | - | - | - |
| Reserves from Schedule 8 | \$ 480,045.61 | \$ 57,948.33 | \$ - |
| TOTAL LIABILITIES AND RESERVES | \$ 484,529.60 | \$ 95,141.21 | \$ - |
| CASH FUND BALANCE (Deficit) JUNE 30, 2022 | \$ 16,418,566.37 | \$ 1,213,488.54 | \$ - |
| ESTIMATE OF NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2023 | | | |
| Grand Total Current Expense Needs | \$ 18,760,466.17 | \$ 1,649,936.41 | \$ - |
| Reserves for Interest on Warrants & Revaluation | - | - | - |
| Total Required | \$ 18,760,466.17 | \$ 1,649,936.41 | \$ - |
| FINANCED: | | | |
| Cash Fund Balance | \$ 16,418,566.37 | \$ 1,213,488.54 | \$ - |
| Revenues Approved by Excise Board | \$ 155,543.00 | - | - |
| Total Deductions | \$ 16,574,109.37 | \$ 1,213,488.54 | \$ - |
| Balance to Raise from Ad Valorem Tax | \$ 2,186,356.80 | \$ 436,447.87 | \$ - |

CERTIFICATE - GOVERNING BOARD

STATE OF OKLAHOMA, COUNTY OF BLAINE, ss:

We, the undersigned duly elected, qualified Governing Officers of Blaine County, Oklahoma, do hereby certify that at a meeting of the Governing Body of the said County, begun at the time provided by law for Counties and pursuant to the provisions of 68 O.S. 1991 Sec. 3002, the foregoing statement was prepared and is true and correct condition of the Financial Affairs of said County as reflected by the record of the County Clerk and Treasurer. We further certify that the forgoing estimate for current expenses for the fiscal year beginning July 1, 2022, and ending June 30, 2023, as shown are reasonably necessary for the proper conduct of the affairs of the said County, that the Estimate Income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized ration of the revenue derived from the same sources during the preceeding fiscal year.

Chairman of Board

County Clerk

Seal

Commissioner

Subscribed and sworn as before me this

_____ day of _____, 2022.

Commissioner

Notary Public

PUBLICATION SHEET - WATONGA, OKLAHOMA
 FINANCIAL STATEMENT OF THE VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2022, AND ESTIMATE OF NEEDS
 FOR THE FISCAL YEAR ENDING JUNE 30, 2023, OF THE GOVERNING BOARD OF
 WATONGA, OKLAHOMA

EXHIBIT "Z"

| | SINKING FUND |
|---|--------------|
| ** If line 12 is less than line 16 after omitting "h" deduct the following each in turn from line 4, "Total Liquid Assets". | |
| 13d. j. Unmatured Coupons Due 4-1-2019 | \$ - |
| 14d. k. Unmatured Bonds So Due | \$ - |
| 15d. l. Whatever Remains is for Exhibit KK Line E. | \$ - |
| 16d. Deficit as Shown on Sinking Fund Balance Sheet. | \$ - |
| 17d. Less Cash Requirements for Current Fiscal Year in Excess of Cash on Hand (From Line 15d Above). | \$ - |
| 18d. Remaining Deficit is for Exhibit KK Line F. | \$ - |

CERTIFICATE - GOVERNING BOARD

STATE OF OKLAHOMA, CITY OF , ss:

We, the undersigned duly elected, qualified Governing Officers of the City of Watonga, Oklahoma, do hereby certify that at a meeting of the Governing Body of the said City, begun at the time provided by law for Cities and pursuant to the provisions of 68 OS § 3002, the foregoing statement was prepared and is a true and correct condition of the Financial Affairs of said City as reflected by the records of the City Clerk and Treasurer. We further certify that the forgoing estimate for current expenses for the fiscal year beginning July 1, 2022, and ending June 30, 2023 as shown are reasonably necessary for the proper conduct of the affairs of the said City, that the Estimated Income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized ratio of the revenue derived from the same sources during the preceding fiscal year.

Chairman of Board

Member

Member

Member

Member

Treasurer

Attest _____
Clerk Seal

Subscribed and sworn to before me this _____ day of August, 2022

Notary Public

Required to be published in a legally-qualified newspaper printed in the County, or one issue published in a legally-qualified newspaper of general circulation in the County.

PUBLICATION SHEET - WATONGA, OKLAHOMA
 FINANCIAL STATEMENT OF THE VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2022, AND ESTIMATE OF NEEDS
 FOR THE FISCAL YEAR ENDING JUNE 30, 2023, OF THE GOVERNING BOARD OF
 WATONGA, OKLAHOMA

EXHIBIT "Z"

| | SINKING FUND |
|---|-----------------|
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CERTIFICATE - GOVERNING BOARD

STATE OF OKLAHOMA, CITY OF, ss:

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Chairman of Board

Member

Member

Member

Member

Treasurer

Attest _____
Clerk Seal

Subscribed and sworn to before me this _____ day of August, 2022

Notary Public

Required to be published in a legally-qualified newspaper printed in the County, or one issue published in a legally-qualified newspaper of general circulation in the County.